

MGS, Inc.

Balance Sheet

As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	27,491.05
110.1 Hospitality Suite Savings	4,132.02
Total 110 Wells Fargo - Operating Account	31,623.07
111 Wells Fargo - Prudent Reserve Account	20,010.79
Total Bank Accounts	\$51,633.86
Other Current Assets	
210 Grapevine Assets	2,375.07
215 Literature Assets	5,118.50
220 Severna Park UMC - Prepaid Rent	125.00
225 MGS State Convention Seed Money	8,000.00
230 Committee Prepaid Expenditures	1,981.95
Total Other Current Assets	\$17,600.52
Total Current Assets	\$69,234.38
TOTAL ASSETS	\$69,234.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	242.31
Total Accounts Payable	\$242.31
Total Current Liabilities	\$242.31
Total Liabilities	\$242.31
Equity	\$68,992.07
TOTAL LIABILITIES AND EQUITY	\$69,234.38