

# MGS, Inc.

## Balance Sheet

As of July 4, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	18,972.43
110.1 Hospitality Suite Savings	3,532.02
<b>Total 110 Wells Fargo - Operating Account</b>	<b>22,504.45</b>
111 Wells Fargo - Prudent Reserve Account	20,000.70
<b>Total Bank Accounts</b>	<b>\$42,505.15</b>
Other Current Assets	
210 Grapevine Assets	3,524.29
210.100 Grapevine - Minimum Balance Funds	500.00
<b>Total 210 Grapevine Assets</b>	<b>4,024.29</b>
215 Literature Assets	5,228.73
215.100 Literature - Minimum Balance Funds	500.00
<b>Total 215 Literature Assets</b>	<b>5,728.73</b>
220 Severna Park UMC - Prepaid Rent	450.00
225 MGS State Convention Seed Money	5,790.54
230 Committee Prepaid Expenditures	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$15,993.56</b>
<b>Total Current Assets</b>	<b>\$58,498.71</b>
<b>TOTAL ASSETS</b>	<b>\$58,498.71</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
350 Literature/Grapevine Asset Adjustment	6,178.57
Opening Balance Equity	0.00
Retained Earnings	47,360.25
Net Revenue	4,959.89
<b>Total Equity</b>	<b>\$58,498.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$58,498.71</b>