

MGS, Inc.

Balance Sheet

As of October 3, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	24,075.15
110.1 Hospitality Suite Savings	3,532.02
Total 110 Wells Fargo - Operating Account	27,607.17
111 Wells Fargo - Prudent Reserve Account	20,000.70
Total Bank Accounts	\$47,607.87
Other Current Assets	
210 Grapevine Assets	3,977.88
210.100 Grapevine - Minimum Balance Funds	500.00
Total 210 Grapevine Assets	4,477.88
215 Literature Assets	5,228.73
215.100 Literature - Minimum Balance Funds	500.00
Total 215 Literature Assets	5,728.73
220 Severna Park UMC - Prepaid Rent	450.00
225 MGS State Convention Seed Money	5,790.54
230 Committee Prepaid Expenditures	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$16,447.15
Total Current Assets	\$64,055.02
TOTAL ASSETS	\$64,055.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
350 Literature/Grapevine Asset Adjustment	6,632.16
Opening Balance Equity	0.00
Retained Earnings	47,360.25
Net Revenue	10,062.61
Total Equity	\$64,055.02
TOTAL LIABILITIES AND EQUITY	\$64,055.02