

MGS, Inc.

Balance Sheet

As of December 1, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	29,557.18
110.1 Hospitality Suite Savings	3,532.02
Total 110 Wells Fargo - Operating Account	33,089.20
111 Wells Fargo - Prudent Reserve Account	20,001.71
Total Bank Accounts	\$53,090.91
Other Current Assets	
210 Grapevine Assets	4,477.88
215 Literature Assets	5,728.73
220 Severna Park UMC - Prepaid Rent	450.00
225 MGS State Convention Seed Money	5,790.54
230 Committee Prepaid Expenditures	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$16,447.15
Total Current Assets	\$69,538.06
TOTAL ASSETS	\$69,538.06
LIABILITIES AND EQUITY	
Liabilities	\$0.00
Equity	
350 Literature/Grapevine Asset Adjustment	6,632.16
Opening Balance Equity	0.00
Retained Earnings	47,360.25
Net Revenue	15,545.65
Total Equity	\$69,538.06
TOTAL LIABILITIES AND EQUITY	\$69,538.06