

MGS, Inc.

BALANCE SHEET

As of August 2, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	21,506.32
111 Wells Fargo - Prudent Reserve Account	12,830.20
Total Bank Accounts	\$34,336.52
Other Current Assets	
210 Grapevine Assets	3,524.29
210.100 Grapevine - Minimum Balance Funds	500.00
Total 210 Grapevine Assets	4,024.29
215 Literature Assets	5,228.73
215.100 Literature - Minimum Balance Funds	500.00
Total 215 Literature Assets	5,728.73
220 Severna Park UMC - Prepaid Rent	450.00
225 MGS State Convention Seed Money	3,050.00
230 Committee Prepaid Expenditures	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$13,253.02
Total Current Assets	\$47,589.54
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LIABILITIES AND EQUITY	\$47,589.54