

MGS, Inc.

BALANCE SHEET

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	22,575.92
110.1 Hospitality Suite Savings	3,532.02
Total 110 Wells Fargo - Operating Account	26,107.94
111 Wells Fargo - Prudent Reserve Account	9,998.18
Total Bank Accounts	\$36,106.12
Other Current Assets	
210 Grapevine Assets	3,524.29
210.100 Grapevine - Minimum Balance Funds	500.00
Total 210 Grapevine Assets	4,024.29
215 Literature Assets	5,228.73
215.100 Literature - Minimum Balance Funds	500.00
Total 215 Literature Assets	5,728.73
220 Severna Park UMC - Prepaid Rent	450.00
225 MGS State Convention Seed Money	2,790.54
230 Committee Prepaid Expenditures	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$12,993.56
Total Current Assets	\$49,099.68
TOTAL ASSETS	\$49,099.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
350 Literature/Grapevine Asset Adjustment	6,178.57
Opening Balance Equity	0.00
Retained Earnings	43,692.95
Net Revenue	-771.84
Total Equity	\$49,099.68
TOTAL LIABILITIES AND EQUITY	\$49,099.68