

MGS, Inc.

BALANCE SHEET

As of October 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
110 Wells Fargo - Operating Account	20,146.64
110.1 Hospitality Suite Savings	3,532.02
Total 110 Wells Fargo - Operating Account	23,678.66
111 Wells Fargo - Prudent Reserve Account	10,000.19
Total Bank Accounts	\$33,678.85
Other Current Assets	
210 Grapevine Assets	3,524.29
210.100 Grapevine - Minimum Balance Funds	500.00
Total 210 Grapevine Assets	4,024.29
215 Literature Assets	5,228.73
215.100 Literature - Minimum Balance Funds	500.00
Total 215 Literature Assets	5,728.73
220 Severna Park UMC - Prepaid Rent	450.00
225 MGS State Convention Seed Money	5,790.54
230 Committee Prepaid Expenditures	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$15,993.56
Total Current Assets	\$49,672.41
TOTAL ASSETS	\$49,672.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
350 Literature/Grapevine Asset Adjustment	6,178.57
Opening Balance Equity	0.00
Retained Earnings	43,692.95
Net Revenue	-199.11
Total Equity	\$49,672.41
TOTAL LIABILITIES AND EQUITY	\$49,672.41