

## NEMDAA FINANCE COMMITTEE

Minutes

MAY 9, 2022

Present: Rex P., Intergroup Chair, Mark F, Intergroup Archivist, Martha H., Finance Committee Chair

[Zoom](#)

Dial In at 301 715 8592. Meeting ID: 837 2163 6986. Passcode: nemdaa or 425203

7:00 Call to order

Opening prayer

Items for review and discussion:

- 1st Quarter actual financial, compared to approved budget. We are in line with budget except for individual contributions, but the Bingo made up the shortfall.
- Recommendation to Council regarding # of months of Prudent Reserve.
  - What did we learn from Covid? That individuals and groups would step up.
  - What should be included in computation of monthly expenses? Overhead and Operating Expenses. Everything else is offset by corresponding income.
  - Rex polled various levels of AA service structure and found that recommended Prudent Reserve varies from two-three months to 12.
  - Rex noted that the rent was raised by \$100/month.
  - Agreed to recommend keeping NEMDAA reserve at six months.
- Archives scanner and software. Mark has done extensive research into hardware and software options. Scanner will be less than \$500. Rex cautioned him to get good software and not go with the least expensive. Stay mid-range. Mark will continue his research.

Adjourn 7:40

Lord's Prayer

Respectfully submitted,

Martha H.