

MGS, Inc.

Balance Sheet

As of August 30, 2021

| | TOTAL |
|--|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 110 Wells Fargo - Operating Account | 23,990.41 |
| 110.1 Hospitality Suite Savings | 3,532.02 |
| Total 110 Wells Fargo - Operating Account | 27,522.43 |
| 111 Wells Fargo - Prudent Reserve Account | 20,000.70 |
| Total Bank Accounts | \$47,523.13 |
| Other Current Assets | |
| 210 Grapevine Assets | 3,524.29 |
| 210.100 Grapevine - Minimum Balance Funds | 500.00 |
| Total 210 Grapevine Assets | 4,024.29 |
| 215 Literature Assets | 5,228.73 |
| 215.100 Literature - Minimum Balance Funds | 500.00 |
| Total 215 Literature Assets | 5,728.73 |
| 220 Severna Park UMC - Prepaid Rent | 450.00 |
| 225 MGS State Convention Seed Money | 5,790.54 |
| 230 Committee Prepaid Expenditures | 0.00 |
| Undeposited Funds | 0.00 |
| Total Other Current Assets | \$15,993.56 |
| Total Current Assets | \$63,516.69 |
| TOTAL ASSETS | \$63,516.69 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 0.00 |
| Total Accounts Payable | \$0.00 |
| Total Current Liabilities | \$0.00 |
| Total Liabilities | \$0.00 |
| Equity | |
| 350 Literature/Grapevine Asset Adjustment | 6,178.57 |
| Opening Balance Equity | 0.00 |
| Retained Earnings | 47,360.25 |
| Net Revenue | 9,977.87 |
| Total Equity | \$63,516.69 |
| TOTAL LIABILITIES AND EQUITY | \$63,516.69 |