MGS Treasurer’s Report – June 30, 2020

As of June 30, 2020, account balances were:

Operating Account: $19,333.314

Savings Account: $12,830.20

Prudent Reserve: $10,000

Special Savings for 2020 International Convention: $2,830.20

We have additional assets of:

Literature: $5,728.73

Grapevine: $4,024.29

Revenue:

Group Contributions as of June 30 are $16,057.06

Other income (i.e. 7th Traditions basket, lunch donations, etc) total $2668.33.

Total Revenue $18725.39 which is 32% of our budgeted revenue for 2020.

At this time last year MGS had received 49% of the 2019 budgeted revenue.

Expenses:

Through June 30, we have paid out a total of $23,180.55 which is 31% of our budgeted expenses this year.

At this time last year MGS had expended 50% of the 2019 budgeted expenses.

Notes:

1. The NERD costs attributed to Delegate, Alt delegate and past delegate totaling $450.00 have been refunded.

If you have any questions or concerns, please let me know. I can be reached at

[treasurer@marylandaa.org](mailto:treasurer@marylandaa.org).

Thank you for allowing me to serve

Respectfully submitted,

Terry P.

Treasurer

Maryland General Service, Inc.