MGS Treasurer’s Report – July 31, 2020

As of July 31, 2020, account balances were:

Operating Account: $21,506.32

Savings Account: $12,830.20

Prudent Reserve: $10,000

Special Savings for 2020 International Convention: $2,830.20

We have additional assets of:

Literature: $5,728.73

Grapevine: $4,024.29

Revenue:

Group Contributions as of July 31 are $17,506.06

Other income (i.e. 7th Traditions basket, lunch donations, etc) total $2272.21.

Total Revenue $19,836.39 which is 34% of our budgeted revenue for 2020.
 Note: This reflects an adjustment in how refunds are recorded.

At this time last year MGS had received 65% of the 2019 budgeted revenue.

Expenses:

Through July 31, we have paid out a total of $22,118.34 which is 30% of our budgeted expenses this year.
 Note: This reflects an adjustment in how refunds are recorded.

At this time last year MGS had expended 50% of the 2019 budgeted expenses.

If you have any questions or concerns, please let me know. I can be reached at

treasurer@marylandaa.org.

Thank you for allowing me to serve
Respectfully submitted,

Terry P.
Treasurer
Maryland General Service, Inc.