MGS Treasurer’s Report – October 31, 2020

Account balances are:

Operating Account: $23,678.66

Special Savings for International Convention: $3,532.02.

Savings Account: $10,000.19

We have additional assets of:

Literature: $5,728.73

Grapevine: $4,024.29

Revenue:

Group Contributions as of Oct 31 are $21,217.78

Other income (i.e. 7th Traditions basket, lunch donations, etc) total $5611.34

Total Revenue $26,829.12 which is 46% of our budgeted revenue for 2020.

At this time last year MGS had received 92% of the 2019 budgeted revenue.

Expenses:

Through October 31, we have paid out a total of $27,028.23 which is 36% of our budgeted expenses this year.

At this time last year MGS had expended 62% of the 2019 budgeted expenses.

If you have any questions or concerns, please let me know. I can be reached at

treasurer@marylandaa.org.

Thank you for allowing me to serve
Respectfully submitted,

Terry P.
Treasurer
Maryland General Service, Inc.