MGS Treasurer’s Report – November 29, 2020

Account balances are:

Operating Account: $25,292.02

Special Savings for International Convention: $3,532.02.

Savings Account: $10,000.19

We have additional assets of:

Literature: $5,728.73

Grapevine: $4,024.29

Revenue:

Group Contributions as of Nov 29 are $23,464.78

Other income (i.e. 7th Traditions basket, lunch donations, etc) total $5779.34

Total Revenue $29,244.12 which is 51% of our budgeted revenue for 2020.

At this time last year MGS had received 104% of the 2019 budgeted revenue.

Expenses:

Through October 31, we have paid out a total of $27,829.87 which is 38% of our budgeted expenses this year.

At this time last year MGS had expended 63% of the 2019 budgeted expenses.

If you have any questions or concerns, please let me know. I can be reached at

treasurer@marylandaa.org.

Thank you for allowing me to serve
Respectfully submitted,

Terry P.
Treasurer
Maryland General Service, Inc.