

MGS Treasurer's Report – May 21, 2020

As of May 21, 2020, account balances were:

Operating Account: \$18,234.30

Savings Account: \$12,830.20

Prudent Reserve: \$10,000

Special Savings for 2020 International Convention: \$2,826.08

We have additional assets of:

Literature: \$5,728.73

Grapevine: \$4,024.29

Revenue:

Group Contributions as of May 21 are \$15,203.94

Other income (i.e. 7th Traditions basket, lunch donations, etc) total \$2336.33.

Total Revenue \$17,540.27 which is 30% of our budgeted revenue for 2020.

At this time last year MGS had received 38% of the 2019 budgeted revenue.

Expenses:

Through May 21, we have paid out a total of \$23,094.27 which is 31% of our budgeted expenses this year.

At this time last year MGS had expended 40% of the 2019 budgeted expenses.

If you have any questions or concerns, please let me know. I can be reached at

treasurer@marylandaa.org.

Thank you for allowing me to serve

Respectfully submitted,

Terry P.

Treasurer

Maryland General Service, Inc.